



SPARC/Sec/SE/2024-25/041

September 24, 2024

**BSE Limited,**  
Market Operations Dept.  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.

*Scrip Code: 532872*

Dear Sir/ Madam,

**Sub: Query Letter dated September 20, 2024 for submission of revised disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

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Further to our letter dated May 24, 2024 bearing reference no. SPARC/Sec/SE/2024-25/012 and in terms of Regulation 30 of Listing Regulations, we hereby inform that Mr. Chetan Rajpara, Chief Financial Officer of the Company has resigned from his position in the Company and he shall stand relieved from his duties with effect from close of business hours i.e. June 05, 2024. Mr. Chetan Rajpara has cited reasons of career growth in his resignation letter, a copy of which is enclosed herewith as **Annexure A**.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Sun Pharma Advanced Research Company Ltd.**

**Kajal Damania**  
**Company Secretary and Compliance Officer**

Encl: As above

May 17, 2024

To  
Mr. Anil Raghavan  
Chief Executive Officer  
Sun Pharma Advanced Research Company Ltd.  
Mumbai

**Sub: Resignation from the post of Chief Financial Officer**

Dear Anil,

As informed to you earlier, I would like to resign from the post of Chief Financial Officer in order to pursue my ambition and personal goals, which would involve the relocation.

My professional journey with SPARC since early 2017 has been quite enriching, exciting and eventful. I got an opportunity to be part of the Senior Leadership Team and gained the valuable insights about pharmaceutical R&D business. I am happy that I could contribute meaningfully to make SPARC a self-reliant entity, and could manage the liquidity well during the challenging times.

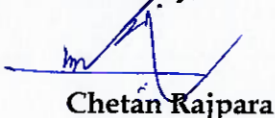
I would like to sincerely thank you for the cool mentorship. I was fortunate to have the privilege to work under the able guidance of Sh. Dilipbhai and Sudhirbhai. I would like to thank all the board members, seniors and peers for their continued support and guidance; as well as my subordinates and the entire Team SPARC for extending the nice treatment to me.

My tenure with SPARC has helped me to grow as a better individual, personally and professionally. I will cherish forever the sweet memories of the great time I spent with the organization.

As discussed, kindly accept my resignation and relieve me from my duties at the close of business hours on June 5, 2024.

Thanking you once again.

Sincerely,



Chetan Rajpara